



<b>Policy, Finance and Development Committee</b>	<b>Tuesday, 13 September 2022</b>	<b>Matter for Information and Decision</b>
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**Report Title:** **Local Government Pension Scheme (LGPS) Discretionary Pension Statement**

**Report Author(s):** **David Gill (Head of Law and Democracy/ Monitoring Officer)**

<b>Purpose of Report:</b>	For Members to approve the Discretionary Pension Statement.
<b>Report Summary:</b>	The LGPS regulations require every employer to:  (i) issue a written policy statement on how it will exercise the various discretions provided by the scheme; (ii) (keep it under review; and (iii) revise it as necessary.
<b>Recommendation(s):</b>	<b>A. That the content of the report be noted; and B. That the LGPS Discretionary Pension Statement (as set out at Appendix 1) be approved.</b>
<b>Senior Leadership, Head of Service, Manager, Officer and Other Contact(s):</b>	Anne Court (Chief Executive/ Head of Paid Service) (0116) 257 2602 <a href="mailto:anne.court1@oadby-wigston.gov.uk">anne.court1@oadby-wigston.gov.uk</a>  David Gill (Head of Law and Democracy / Monitoring Officer) (0116) 257 2626 <a href="mailto:david.gill@oadby-wigston.gov.uk">david.gill@oadby-wigston.gov.uk</a>
<b>Corporate Objectives:</b>	Not applicable.
<b>Vision and Values:</b>	Respect (V2) Accountability (V1)
<b>Report Implications:-</b>	
Legal:	There are no implications directly arising from this report.
Financial:	There are no implications directly arising from this report.
Corporate Risk Management:	Decreasing Financial Resources / Increasing Financial Pressures (CR1) Regulatory Governance (CR6) Organisational / Transformational Change (CR8)
Equalities and Equalities Assessment (EA):	There are no implications directly arising from this report. EA not applicable.
Human Rights:	There are no implications directly arising from this report.
Health and Safety:	There are no implications directly arising from this report.
<b>Statutory Officers' Comments:-</b>	
Head of Paid Service:	The report is satisfactory.

Chief Finance Officer:	The report is satisfactory.
Monitoring Officer:	As the author, the report is satisfactory.
<b>Consultees:</b>	<ul style="list-style-type: none"> <li>• Senior Leadership Team</li> <li>• Human Resources</li> </ul>
<b>Background Papers:</b>	None.
<b>Appendices:</b>	<b>1.</b> LGPS Discretionary Pension Statement (September 2022 - 31 March 2023)

## **1. Background**

- 1.1. The regulations of the Local Government Pension Scheme require every employer to:
  - 1.1.1. issue a written policy statement on how it will exercise the various discretions provided by the scheme;
  - 1.1.2. keep it under review; and
  - 1.1.3. revise it as necessary.
- 1.2. This Discretionary Pension Statement meets these requirements stating the regulation requirement and the organisation decision on these (subject to Member approval).
- 1.3. These discretions are subject to change, either in line with any change in regulations or by due consideration by Oadby and Wigston Borough Council.
- 1.4. These provisions do not confer any contractual rights.
- 1.5. The LGPS Employer Discretions Policy is the Council's written policy statement detailing all mandatory employer discretions the LGPS recommend employers also publish.
- 1.6. Some of these discretions are also referred to in relevant HR policies, for example the Flexible Retirement and Early Retirement policies.
- 1.7. This statement will be published on the Council's website at [www.oadby-wigston.gov.uk](http://www.oadby-wigston.gov.uk)
- 1.8. Subject to Member approval, the Statement will be reviewed annually as part of the Pay Policy Statement unless there is an intervening change in the regulations.